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8/14/06 9:42:04
BK 536 PG 535
DESOTO COUNTY, MS
W.E. DAVIS, CH CLERK

GRANT OF TRANSMISSION LINE EASEMENT

FOR AND IN CONSIDERATION of the sum of TWELVE THOUSAND FOUR HUNDRED AND NO/100 DOLLARS (\$12,400.00), cash in hand paid, receipt whereof is hereby acknowledged, we, the undersigned,

FRANCIS S. SEARCY, KURT HENINGER, LORNA FRANCIS, KEN SIDLE, JEREMY SIDLE, PHYLLIS S. SIDLE, LYNN SIDLE, LISA SIDLE, BONNIE MCEWEN and BRADLEY W. SIDLE,

have this day bargained and sold, and by these presents do hereby grant, bargain, sell, transfer, and convey unto the UNITED STATES OF AMERICA a permanent easement and right-of-way for the following purposes, namely: the perpetual right to enter at any time and from time to time and to erect, maintain, repair, rebuild, operate, and patrol lines of transmission line structures with wires and cables for electric power circuits and communication circuits, and all necessary appurtenances, in, on, over, and across said right-of-way, together with the right to clear said right-of-way and keep the same clear of brush, trees, buildings, signboards, billboards, and fire hazards; to destroy or otherwise dispose of such trees and brush; and to remove, destroy, or otherwise dispose of any trees located beyond the limits of said right-of-way which in falling could come within five (5) feet of any transmission line structure or conductor; all over, upon, across, and under the land described in Exhibit A hereto attached and by this reference hereby incorporated in and made a part of this instrument as fully as if here written.

The previous and last conveyance of this property is deed of record in Deed Book 149, page 273, in the office of the Chancery Court Clerk of DeSoto County, Mississippi.

TO HAVE AND TO HOLD the said easement and right-of-way to the UNITED STATES OF AMERICA and its assigns forever.

The Grantors covenant that the land described in Exhibit A, hereto attached, constitutes no part of any of their homestead.

We covenant with the said UNITED STATES OF AMERICA that we are lawfully seized and possessed of said real estate, have a good and lawful right to convey the easement rights hereinabove described, that said property is free of all encumbrances, and that we will forever warrant and defend the title thereto against the lawful claims of all persons whomsoever.

We agree that the payment of the purchase price above stated is accepted by us as full compensation for all damage caused by the exercise of any of the rights above described; except that the UNITED STATES OF AMERICA shall remain liable for any damage to annual growing crops and any direct physical damage caused to the property of the undersigned by its construction forces or by the construction forces of its agents and employees in the erection and maintenance of or in exercising a right of ingress and egress to said lines.

We, for ourselves, our heirs, personal representatives, successors, and assigns, covenant with the UNITED STATES OF AMERICA that no buildings, signboards, billboards, or fire hazards will be erected or maintained within the limits of the right-of-way, and agree that this shall be a real covenant which shall attach to and run with the land affected by the easement rights and shall be binding upon everyone who may hereafter come into ownership of said land, whether by purchase, devise, descent, or succession.

IN WITNESS WHEREOF, we have hereunto subscribed our names this 2d day of August, 2006.

Lorna Francis
LORNA FRANCIS

STATE OF MICHIGAN

COUNTY OF Branch) SS

Before me personally appeared LORNA FRANCIS, to me known to be the person who is described in and who executed the foregoing instrument, and acknowledged that she executed and delivered the same as her free act and deed on the day and year therein mentioned.

WITNESS my hand and official seal this 2d day of August, 2006

[Signature]
NOTARY PUBLIC
My Commission Expires 11-10-06
BRANCH COUNTY

The name and address of the owner of the aforescribed easement are:

EASEMENT OWNER: United States of America
Tennessee Valley Authority
1101 Market Street, SP 3L
Chattanooga, Tennessee 37402-2801
Telephone: 1-888-817-5201

[Tax Exempt - Miss. Code
§27-37-301]

The name and address of the legal owners are:

OWNERS: Francis S. Searcy, et al
3431 Kimball Avenue
Memphis, Tennessee 38111
901-743-7887

(See D.B. 149,
page 273)

INDEXING INFORMATION: N½ of NE¼ Section 18, T2 S, R6W

EXHIBIT A

FREEPORT-MILLER
TRANSMISSION LINE
TAP TO WEST PLEASANT HILL SUBSTATION

Francis S. Searcy et al

A permanent easement for transmission line purposes on, over, and across a strip of land located in Section 18, Township 2 South, Range 6 West of Desoto County, State of Mississippi as shown on sheet 9A of US-TVA drawing LW-8034, Revision 0, the said strip being 75.00 feet wide, lying 37.50 feet on the right side and 37.50 feet on the left side of the centerline of the transmission line location, the centerline of the location and the end boundaries of the strip being more particularly described as follows:

Commencing at the southeast corner of Section 18, Township 2 South, Range 6 West and the northeast corner of Section 19, Township 2 South, Range 6 West; thence leaving said corner and with the south line of Section 18 and the north line of Section 19 S. 89° 11' 28" W., 62.00 feet to a point, said point being on the centerline of the said location at survey station 4 + 59.20; thence leaving said point and with the said centerline N. 0° 40' 49" W., crossing the north-south ¼ section line of Section 18, 5091.48 feet to a point, said point being a point of intersection at survey station 55 + 50.68; thence leaving said point and continuing with said centerline S. 89° 48' 54" W., 948.72 feet to a point, said point being in the east property line of the land of Francis S. Searcy et al and in the west property line of the land of David R. Bridgforth et al at survey station 64 + 99.40, said point being S. 0° 21' 41" E., 79.00 feet from a property corner common between the lands of Francis S. Searcy et al, David R. Bridgforth et al, and Desoto County, Mississippi (College Road), said point being the point of beginning.

Thence from the point of beginning, said strip being bound on the east end by said property line, and with the said centerline S. 89° 48' 54" W., 324.18 feet to a point, said point being a point of intersection at survey station 68 + 23.58; thence leaving said point and continuing with said centerline N. 6° 23' 13" E., 78.72 feet to a point, said point being in the north property line of the land of Francis S. Searcy et al and in the south road right-of-way of the land of Desoto County, Mississippi (College Road) at survey station 69 + 02.30, said point being S. 89° 44' 31" W., 315 feet from a property corner common between the lands of Francis S. Searcy et al, Desoto County, Mississippi (College Road), and David R. Bridgforth et al, said strip being bound on the north end by said property line and said road right-of-way line.

The strip of land described above includes the centerline of the transmission line location for a net distance of 402.90 feet and contains 0.69 acre, more or less.

EXHIBIT A (CONTINUED)

Furthermore, said permanent easement rights include the perpetual right to install, maintain, and replace guy wires and necessary appurtenances outside the right-of-way for the transmission line structures located at survey stations 67 + 82.00 and 68 + 45.00.

Furthermore, such appurtenant right, title, and interest as the owner of the above-described land may have in Tract FRMPH-6, Desoto County, Mississippi (College Road), the adjoining road right-of-way as shown on the map referenced above.

The above described strip of land is lying entirely in the north $\frac{1}{2}$ of the northeast $\frac{1}{4}$ of Section 18, Township 2 South, Range 6 West.

1/23/2006

rec'd 4/24/06

Checked 6/06/06 GDB

Checked 6/27/06 EMM